



Announcement Summary

Entity name

QEM LIMITED

Announcement Type

New announcement

Date of this announcement

Monday March 02, 2026

Details of +securities that have ceased

| ASX +security code | Security description                  | Number of +securities that have ceased | The +securities have ceased due to                                            | Date of cessation |
|--------------------|---------------------------------------|----------------------------------------|-------------------------------------------------------------------------------|-------------------|
| QEMAH              | OPTION EXPIRING 01-MAR-2026 EX \$0.20 | 250,000                                | Expiry of option or other convertible security without exercise or conversion | 01/03/2026        |

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

QEM LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

167966770

1.3 ASX issuer code

QEM

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/3/2026



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

QEMAH : OPTION EXPIRING 01-MAR-2026 EX \$0.20

Unquoted +equity securities that have ceased

Number of securities that have ceased

250,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

1/3/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?



## Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| QEM : ORDINARY FULLY PAID          | 295,500,353                          |
| QEMO : OPTION EXPIRING 30-SEP-2026 | 20,769,014                           |

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

| ASX +security code and description             | Total number of +securities on issue |
|------------------------------------------------|--------------------------------------|
| QEMAG : PERFORMANCE RIGHTS                     | 3,400,000                            |
| QEMAM : OPTION EXPIRING 26-NOV-2028 EX \$0.045 | 5,000,000                            |
| QEMAH : OPTION EXPIRING 01-MAR-2026 EX \$0.20  | 0                                    |
| QEMAL : OPTION EXPIRING 31-JUL-2028 EX \$0.065 | 21,659,493                           |

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.