



Announcement Summary

Entity name

QEM LIMITED

Date of this announcement

Thursday August 24, 2023

The +securities the subject of this notification are: Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	150,000 Share Performance Rights vesting after 3 years of service, expiring 26 August 2026	150,000	24/08/2023
New class - code to be confirmed	75,000 Share Performance Rights vest on QEM share price hurdle of \$0.40, expiring 26 August 2026	75,000	24/08/2023
New class - code to be confirmed	150,000 Share Performance Rights vest on security of a Strategic Investor, expiry 26 Aug 2027	150,000	24/08/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

QEM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

167966770

1.3 ASX issuer code

QEM

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/8/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Share Performance Rights issued to Non-Executive Director per the terms of his appointment

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

150,000 Share Performance Rights vesting after 3 years of service, expiring 26 August 2026

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

24/8/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Securities were issued to Non-Executive Director Tony Pearson on his appointment



Issue details

Number of +securities

150,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Securities were issued as part of director appointment

Purpose of the issue

Other

Additional Details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

75,000 Share Performance Rights vest on QEM share price hurdle of \$0.40, expiring 26 August 2026

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

24/8/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Securities were issued to Non-Executive Director Tony Pearson on his appointment

Issue details

Number of +securities

75,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Securities were issued as part of director appointment

Purpose of the issue

Other

Additional Details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

150,000 Share Performance Rights vest on security of a Strategic Investor, expiry 26 Aug 2027

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

24/8/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.



Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue details

Number of +securities

150,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Purpose of the issue

Other

Additional Details



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
QEM : ORDINARY FULLY PAID	146,891,190

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
QEMAE : OPTION EXPIRING 12-AUG-2025 EX \$0.345	5,600,000
QEMAF : OPTION EXPIRING 01-MAY-2025 EX \$0.20	250,000
New class - code to be confirmed : 150,000 Share Performance Rights vesting after 3 years of service, expiring 26 August 2026	150,000
New class - code to be confirmed : 75,000 Share Performance Rights vest on QEM share price hurdle of \$0.40, expiring 26 August 2026	75,000
New class - code to be confirmed : 150,000 Share Performance Rights vest on security of a Strategic Investor, expiry 26 Aug 2027	150,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

375,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No