



# ENVIRONMENTAL SOCIAL GOVERNANCE

## Disclosure Report QEM Limited - 30 Sep 2024

Powered by  
**Socialsuite ESG**

<https://www.qldem.com.au>  
ASX:QEM



## ESG and Community Relations

This quarter marks the eleventh consecutive quarter that QEM is monitoring and disclosing the Company's ESG progress and initiatives via Socialsuite's ESG Go platform.

QEM's ESG reporting is based on the 21-core metrics set by the World Economic Forum (WEF), as part of WEF's standardised and globally recognised Stakeholder Capitalism Metrics ESG framework. ESG highlights for this quarter follow, including the graphic summary below of the Company's ESG current focus, which reflects the feedback from the Company's Materiality Assessment conducted in early 2024. These core areas will be continually updated with the input of stakeholder feedback.

**QEM utilises the WEF Stakeholder Capitalism Metrics ESG Framework (below).**



QEM continues to offset its unavoidable emissions each month through verified carbon credits from projects focused on renewable energy, technology-based emissions reduction, habitat regeneration, and waste

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capture. These offsets are sourced from Australian ACCUs and International VERRA/UNFCC projects, via Carbonhalo, engaged to conduct our third-party verified GHG emissions inventory assessment for the past two financial years.

QEM seeks to support the greater communities in which we operate, with a particular focus on youth and women's development, education and sport. QEM proudly sponsored the Sedan Dip Races, Campdraft and Rodeo in the McKinlay Shire during August. QEM Project Coordinator Lian D'Netto visited the town of Julia Creek each month to conduct operational duties such as our regular environmental and water quality monitoring program and attend community events like Sedan Dip, as well represent QEM at the Meeting of the Mines in Cloncurry in September.

### Other ASX requirements

ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure during the Quarter was \$542k. \$195k was paid during the quarter to Related Parties, as reported in clause 6 of the ASX Appendix 5B (Cash Flow Report). This comprises directors' fees.

Full details of activities during the Quarter are set out above.

ASX Listing Rule 5.3.2, there were no mining production and development activities during the Quarter.

### Tenement Schedule

As at 30 September 2024, the Company had interests in the following tenements (as required by Listing Rule 5.3.3). There were no changes in the Company's interests in tenements during the quarter.

Project	Country	Tenement	Status	% Held	Change During Quarter
Julia Creek	Australia	EPM25662	Granted	100%	-
Julia Creek	Australia	EPM25681	Granted	100%	-
Julia Creek	Australia	EPM26429	Granted	100%	-
Julia Creek	Australia	EPM27057	Granted	100%	-

All tenements remain in good standing.

**ENDS**

*This announcement was authorised for release on the ASX by the Board of QEM Limited.*

### **For further information, please contact:**

Gavin Loyden  
**Managing Director**  
P: +61 7 5646 9553  
E: [gavin@qldem.com.au](mailto:gavin@qldem.com.au)

Joanne Bergamin  
**Communications Director**  
P: +61 7 5646 9553  
E: [jbergamin@qldem.com.au](mailto:jbergamin@qldem.com.au)